

BUSINESS

KERJAYA PROSPEK WINS RM111.8 MLN DEVELOPMENT PROJECT



16/01/2024 02:51 PM

KUALA LUMPUR, Jan 16 (Bernama) -- Kerjaya Prospek Group Bhd's (Kerjaya Prospek) wholly-owned subsidiary Kerjaya Prospek (M) Sdn Bhd has won a RM111.8 million residential development project in Mukim Setapak, Kuala Lumpur.

In a statement today, the group said the project involved the construction of a 52-storey main building, comprising a 42-storey serviced apartment block and an eight-storey elevated car park, amongst others.

"Construction works are slated to be completed within 40 months from Jan 16, 2024," it said.



Kerjaya Prospek said the contract, which was undertaken on an arm's length basis, based on commercial terms which are not more favourable than those available to the public, was awarded by Kerjaya Property Sdn Bhd (KPSB), a wholly owned subsidiary company of Kerjaya Prospek Property Bhd.

Kerjaya Prospek chief executive officer and executive director Tee Eng Tiong said the company is confident that the residential development will be executed and

Tee said the award represented the fourth construction win for this year, bringing year-to-date cumulative contract wins to RM377.9 million.

“We remain cautiously optimistic with our financial performance, going forward, buoyed by our sizeable outstanding order book of RM4.7 billion, which is expected to support the group’s earnings growth,” he added.

-- BERNAMA

BERNAMA provides up-to-date authentic and comprehensive news and information which are disseminated via BERNAMA Wires; [www.bernama.com](#); BERNAMA TV on Astro 502, unifi TV 631 and MYTV 121 IFLIX channels and BERNAMA Radio on FM93.9 (Klang Valley), FM107.5 (Johor), FM107.9 (Kota Kinabalu) and FM100.9 (Kuching) frequencies.

Follow us on social media :
Facebook : [@bernamaofficial](#), [@bernamatv](#), [@bernamaradio](#)
Twitter : [@bernama.com](#), [@BernamaTV](#), [@bernamaradio](#)
Instagram : [@bernamaofficial](#), [@bernamatvofficial](#), [@bernamaradioofficial](#)
TikTok : [@bernamaofficial](#)



Keywords

- property
- kerjaya prospek
- residential development project
- tee eng tong
- award

Related News